

Financial Report

The abridged financial report comprising the Balance Sheet and Statement of Recognized Income and Expense for the year ended 30 June 2007 has been prepared from the audited Financial Statements of the Schizophrenia Fellowship of New South Wales Inc. and Controlled Entity.

A comprehensive set of financial statements audited by Gateway Partners Chartered Accountants for the financial year ending 30 June 2007 is held at the Head Office of the Schizophrenia Fellowship to meet statutory requirements. Copies can be provided on application. Please forward requests in writing to:

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 Building 36
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 Digby Road
 Gladesville NSW 2111

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Statement of Recognised Income and Expenditure for the year ended 30 June 2007

	Retained Surpluses	General Reserves	Total
	\$	\$	\$
Before 1 July 2005	327,874	15,000	342,874
Net surplus for the year	211,331	-	211,331
Balance as at 30 June 2006	539,205	15,000	554,205
Net surplus for the year	772,019	-	772,019
Transfers out of reserves	15,000	(15,000)	-
Transfers to reserves	(742,745)	742,745	-
Balance as at 30 June 2007	583,479	742,745	1,326,224

Balance Sheet as at 30 June 2007

	2007	2006
	\$	\$
CURRENT ASSETS		
Cash and cash equivalents	2,231,392	844,251
Receivables	143,179	66,328
Other current assets	50,423	30,976
TOTAL CURRENT ASSETS	2,424,994	941,555
NON CURRENT ASSETS		
Plant and Equipment	388,946	342,865
TOTAL NON CURRENT ASSETS	388,946	342,865
TOTAL ASSETS	2,813,940	1,284,420
CURRENT LIABILITIES		
Payables	1,290,988	546,224
Short term financial liabilities	3,152	42,713
Short term provisions	71,116	47,302
Other advances	60,231	44,702
TOTAL CURRENT LIABILITIES	1,425,487	680,941
NON CURRENT LIABILITIES		
Long term financial liabilities	8,929	12,082
Long term provisions	53,300	37,192
TOTAL NON CURRENT LIABILITIES	62,229	49,274
TOTAL LIABILITIES	1,487,716	730,215
NET ASSETS	1,326,224	554,205
EQUITY		
Reserves	742,745	15,000
Retained Surplus	583,479	539,205
TOTAL EQUITY	1,326,224	554,205